



FINANCIAL DATA PACKAGE

The data provided herein has not been examined by independent accountants and may not be presented in accordance with generally accepted accounting principles ("GAAP"). As such, the data may vary from comparable data reported in CIT's Forms 10-K & 10-Q. Modifications include, but are not limited to, the presentation of revised and restated financials, the reclassification of certain prior period data to conform to the current period presentation and differences due to rounding.

Please refer to the Company's SEC filings on Forms 10-K and 10-Q for consolidated financial results prepared in accordance with GAAP.

Amounts shown are as of or for the period ending as applicable.

As of April 25, 2017

CIT Group Inc.
Financial Data Package
Table of Contents

Item	Page
Balance Sheet Data	3
Average Balance Sheet	4
Income Statement - Consolidated Data	5
Income Statement - Segment Data	6
Earning Assets	7
Commercial Banking	8
Commercial Banking - Earning Assets by Division	9
Consumer Banking	10
Non-Strategic Portfolios & Corporate	11
Credit Metrics	12
Select Data & Ratios	13
CIT Bank - Select Financial Data	14
Non-GAAP Disclosures	15
Financial Terms	16

CIT Group Inc.
Balance Sheet Data
(dollars in millions)

	1Q17*	4Q16	3Q16	2Q16	1Q16	2016	2015
Assets							
Cash and interest bearing deposits	\$ 6,156.9	\$ 6,430.6	\$ 6,752.5	\$ 7,435.5	\$ 7,489.4	\$ 6,430.6	\$ 7,652.4
Investment securities	4,476.3	4,491.1	3,592.4	3,229.1	2,896.8	4,491.1	2,953.7
Assets held for sale	562.6	636.0	1,406.7	1,639.1	1,487.4	636.0	2,057.7
Loans	29,691.4	29,535.9	29,897.0	30,093.8	30,948.7	29,535.9	30,518.7
Allowance for loan losses	(448.6)	(432.6)	(415.0)	(393.1)	(400.8)	(432.6)	(347.0)
Total loans, net of allowance for loan losses	29,242.8	29,103.3	29,482.0	29,700.7	30,547.9	29,103.3	30,171.7
Operating lease equipment, net	7,516.2	7,486.1	7,383.1	7,179.1	7,071.4	7,486.1	6,851.7
Indemnification assets	313.1	341.4	362.4	386.0	381.4	341.4	409.1
Unsecured counterparty receivable	212.0	394.5	560.2	570.2	556.3	394.5	537.8
Goodwill and intangible assets	820.4	826.1	1,191.3	1,198.3	1,220.9	826.1	1,229.3
Other assets (1)	1,075.9	1,240.4	2,277.1	2,407.4	2,485.4	1,240.4	2,468.9
Assets of discontinued operation	12,718.2	13,220.7	12,973.4	12,960.8	12,951.7	13,220.7	13,059.6
Total Assets	\$ 63,094.4	\$ 64,170.2	\$ 65,981.1	\$ 66,706.2	\$ 67,088.6	\$ 64,170.2	\$ 67,391.9
Liabilities							
Deposits	\$ 32,336.2	\$ 32,304.3	\$ 32,851.7	\$ 32,862.5	\$ 32,877.8	\$ 32,304.3	\$ 32,761.4
Credit balances of factoring clients	1,547.1	1,292.0	1,228.9	1,215.2	1,361.0	1,292.0	1,344.0
Other liabilities (2)	1,577.4	1,897.6	1,623.3	1,557.6	1,581.0	1,897.6	1,689.0
Borrowings (3)	14,736.3	14,935.5	14,684.0	15,583.6	15,981.6	14,935.5	16,350.3
Liabilities of discontinued operation	2,731.9	3,737.7	4,388.3	4,394.0	4,195.1	3,737.7	4,302.0
Total Liabilities	\$ 52,928.9	\$ 54,167.1	\$ 54,776.2	\$ 55,612.9	\$ 55,996.5	\$ 54,167.1	\$ 56,446.7
Stockholders Equity							
Common stock	\$ 2.1	\$ 2.1	\$ 2.1	\$ 2.1	\$ 2.1	\$ 2.1	\$ 2.0
Paid-in capital	8,782.6	8,765.8	8,758.2	8,749.8	8,739.4	8,765.8	8,718.1
Retained earnings / (Accumulated deficit)	1,701.1	1,553.0	2,726.3	2,625.5	2,639.5	1,553.0	2,524.0
Accumulated other comprehensive (loss) income	(123.7)	(140.1)	(104.2)	(107.6)	(117.4)	(140.1)	(142.1)
Treasury stock, at cost	(196.9)	(178.1)	(178.0)	(177.0)	(172.0)	(178.1)	(157.3)
Total Common Stockholders' Equity	10,165.2	10,002.7	11,204.4	11,092.8	11,091.6	10,002.7	10,944.7
Noncontrolling minority interests	0.3	0.4	0.5	0.5	0.5	0.4	0.5
Total Equity	\$ 10,165.5	\$ 10,003.1	\$ 11,204.9	\$ 11,093.3	\$ 11,092.1	\$ 10,003.1	\$ 10,945.2
Total Liabilities and Equity	\$ 63,094.4	\$ 64,170.2	\$ 65,981.1	\$ 66,706.2	\$ 67,088.6	\$ 64,170.2	\$ 67,391.9
(1) Other Assets							
Current and Deferred federal and state tax assets	\$ 101.1	\$ 201.3	\$ 1,056.0	\$ 1,141.3	\$ 1,159.5	\$ 201.3	\$ 1,212.4
Other counterparty receivables	31.5	42.8	139.9	146.7	179.6	42.8	59.0
Fair value of derivative financial instruments	75.4	111.2	124.1	134.0	97.4	111.2	140.7
Other real estate owned and repossessed assets	79.8	72.7	88.4	90.8	101.7	72.7	123.5
Tax credit investments & Investments in Unconsolidated Subsidiaries	213.4	220.2	177.5	179.5	180.9	220.2	174.6
Tax receivable, other than income taxes	39.2	50.7	68.1	80.3	104.6	50.7	97.2
Property, furniture and fixtures	188.2	191.1	185.5	190.9	191.3	191.1	196.3
Other	347.3	350.4	437.6	443.9	470.4	350.4	465.2
Total Other Assets	\$ 1,075.9	\$ 1,240.4	\$ 2,277.1	\$ 2,407.4	\$ 2,485.4	\$ 1,240.4	\$ 2,468.9
(2) Other Liabilities							
Equipment maintenance reserves	\$ 44.8	\$ 45.9	\$ 20.0	\$ 14.8	\$ 26.1	\$ 45.9	\$ 32.3
Accrued expenses and accounts payable	483.1	580.4	535.5	530.8	553.8	580.4	608.9
Accrued interest payable	130.0	181.2	141.8	193.5	153.5	181.2	201.9
Security and other deposits	24.3	59.0	34.4	36.3	26.5	59.0	107.9
Current taxes payable and deferred taxes	265.4	250.6	232.2	202.8	199.2	250.6	214.6
Fair value of derivative financial instruments	52.7	69.0	153.8	153.5	195.3	69.0	102.6
Other	577.1	711.5	505.6	425.9	426.6	711.5	420.8
Total Other Liabilities	\$ 1,577.4	\$ 1,897.6	\$ 1,623.3	\$ 1,557.6	\$ 1,581.0	\$ 1,897.6	\$ 1,689.0
(3) Borrowings							
Senior unsecured	\$ 10,588.2	\$ 10,599.0	\$ 10,588.2	\$ 10,584.7	\$ 10,579.1	\$ 10,599.0	\$ 10,636.3
FHLB advances	2,410.7	2,410.8	2,438.2	2,995.1	3,116.3	2,410.8	3,117.6
Structured financings	1,737.4	1,925.7	1,657.6	2,003.8	2,286.2	1,925.7	2,596.4
Total Borrowings	\$ 14,736.3	\$ 14,935.5	\$ 14,684.0	\$ 15,583.6	\$ 15,981.6	\$ 14,935.5	\$ 16,350.3

*Preliminary

CIT Group Inc.
Average Balance Sheet, Net Interest Income and Yields / Rates
(dollars in millions)

	1Q17			4Q16			3Q16			2Q16			1Q16			2016			2015		
	Average Balance	Revenue / Expense	Average Rate (%)	Average Balance	Revenue / Expense	Average Rate (%)	Average Balance	Revenue / Expense	Average Rate (%)	Average Balance	Revenue / Expense	Average Rate (%)	Average Balance	Revenue / Expense	Average Rate (%)	Average Balance	Revenue / Expense	Average Rate (%)	Average Balance	Revenue / Expense	Average Rate (%)
Interest bearing deposits	\$ 5,652.4	\$ 12.5	0.88%	\$ 5,918.2	\$ 7.5	0.51%	\$ 6,368.9	\$ 8.9	0.56%	\$ 6,594.1	\$ 8.3	0.50%	\$ 6,863.2	\$ 8.4	0.49%	\$ 6,450.6	\$ 33.1	0.51%	\$ 5,486.6	\$ 17.1	0.31%
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	411.5	2.3	0.56%
Investments	4,452.4	31.0	2.79%	3,962.2	30.4	3.07%	3,411.2	23.0	2.70%	3,130.7	22.8	2.91%	2,923.6	22.5	3.08%	3,384.0	98.8	2.92%	2,239.3	51.8	2.31%
Loans (including held for sale)																					
U.S.	29,742.0	403.4	5.71%	29,940.4	425.7	5.94%	30,364.7	422.7	5.80%	30,740.5	431.8	5.87%	30,981.5	428.7	5.78%	30,482.5	1,708.8	5.85%	22,810.3	1,189.2	5.58%
Non-U.S.	463.9	16.6	14.31%	653.9	18.8	11.50%	1,122.7	25.4	9.05%	1,160.2	24.4	9.04%	1,291.0	26.4	8.18%	1,037.1	95.0	9.16%	2,016.2	185.3	9.19%
Total Loans	30,205.9	420.0	5.85%	30,594.3	444.5	6.07%	31,487.4	448.1	5.92%	31,900.7	456.2	5.96%	32,272.5	455.1	5.88%	31,519.6	1,803.8	5.97%	24,826.5	1,374.5	5.89%
Total interest earning assets / interest income	40,310.7	463.5	4.78%	40,474.7	482.4	4.93%	41,267.5	480.0	4.80%	41,615.5	487.3	4.83%	42,059.3	486.0	4.77%	41,354.2	1,935.7	4.83%	32,963.9	1,445.7	4.59%
Operating lease equipment, net (including held for sale)																					
U.S.	6,044.9	101.6	6.72%	6,052.6	99.8	6.60%	5,920.2	103.5	6.99%	5,794.2	118.5	8.18%	5,659.0	125.4	8.86%	5,855.4	447.1	7.64%	5,178.9	491.2	9.48%
Non-U.S.	1,456.0	22.4	6.15%	1,382.5	25.1	7.26%	1,400.9	27.3	7.79%	1,372.2	28.8	8.40%	1,330.8	28.5	8.57%	1,367.4	109.8	8.03%	1,180.7	112.6	9.54%
Total operating lease equipment, net	7,500.9	124.0	6.61%	7,435.1	124.9	6.72%	7,321.1	130.8	7.15%	7,166.4	147.3	8.22%	6,989.8	153.9	8.81%	7,222.8	556.9	7.71%	6,359.6	603.8	9.49%
Indemnification assets	327.9	(7.8)	-9.50%	351.3	(8.3)	-9.42%	374.2	(4.2)	-4.49%	376.4	(8.6)	-9.14%	395.5	(3.1)	-3.13%	373.8	(24.2)	-6.47%	188.6	(0.5)	-0.26%
Total earning assets	48,139.5	579.7	4.97%	48,261.1	599.0	5.10%	48,962.8	606.6	5.08%	49,158.3	626.0	5.23%	49,444.6	636.8	5.29%	48,950.8	2,468.4	5.18%	39,512.1	2,049.0	5.39%
Non-interest earning assets																					
Cash and due from banks	783.6			806.9			832.7			938.1			938.6			882.1			967.6		
Allowance for loan losses	(436.0)			(418.5)			(398.1)			(394.7)			(361.1)			(390.8)			(333.0)		
All other non-interest bearing assets	2,321.3			3,603.1			4,156.5			4,250.6			4,285.5			4,048.3			2,958.3		
Assets of discontinued operation	12,969.7			13,140.4			12,972.8			12,947.7			12,979.4			13,021.2			12,333.1		
Total Average Assets	\$ 63,778.1			\$ 65,393.0			\$ 66,526.7			\$ 66,900.0			\$ 67,287.0			\$ 66,511.6			\$ 55,438.1		
Deposits	\$ 30,953.0	\$ 94.0	1.21%	\$ 31,139.0	\$ 96.3	1.24%	\$ 31,732.9	\$ 99.5	1.25%	\$ 31,643.5	\$ 99.4	1.26%	\$ 31,829.1	\$ 99.5	1.25%	\$ 31,545.1	\$ 394.8	1.25%	\$ 22,762.7	\$ 330.1	1.45%
Borrowings	14,815.0	69.1	1.87%	14,676.5	82.0	2.23%	15,221.7	88.8	2.33%	15,848.8	92.2	2.33%	16,134.0	95.5	2.37%	15,493.6	358.4	2.31%	15,519.1	401.3	2.59%
Total interest-bearing liabilities	45,768.0	163.1	1.43%	45,815.5	178.3	1.56%	46,954.6	188.3	1.60%	47,492.3	191.6	1.61%	47,963.1	195.0	1.63%	47,038.7	753.2	1.60%	38,281.8	731.4	1.91%
Non-interest bearing deposits	1,387.3			1,295.0			1,184.8			1,109.7			1,062.4			1,177.5			503.6		
Credit balances of factoring clients	1,500.6			1,296.3			1,234.1			1,264.9			1,337.5			1,286.6			1,492.4		
Other non-interest bearing liabilities	1,778.8			1,822.7			1,605.2			1,626.2			1,626.2			1,689.2			1,541.0		
Liabilities of discontinued operation	3,223.6			4,180.0			4,368.8			4,253.6			4,246.1			4,236.5			3,975.6		
Noncontrolling interests	0.3			0.5			0.5			0.5			0.5			0.5			(0.9)		
Stockholders' equity	10,119.5			10,983.0			11,178.7			11,152.8			11,051.2			11,082.6			9,644.6		
Total Average Liabilities and Stockholders' Equity	\$ 63,778.1			\$ 65,393.0			\$ 66,526.7			\$ 66,900.0			\$ 67,287.0			\$ 66,511.6			\$ 55,438.1		
Net revenue spread			3.54%			3.54%			3.48%			3.62%			3.66%			3.58%			3.48%
Impact of non-interest bearing sources			0.03%			0.04%			0.03%			0.01%			0.01%			0.02%			-0.01%
Net revenue / yield on earning assets	\$ 416.6	3.57%		\$ 420.7	3.58%		\$ 418.3	3.51%		\$ 434.4	3.63%		\$ 441.8	3.67%		\$ 1,715.2	3.60%		\$ 1,317.6	3.47%	

CIT Group Inc.
Income Statement - Consolidated Data

(dollars in millions, except per share data)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Interest income	\$ 455.7	\$ 474.1	\$ 475.8	\$ 478.7	\$ 482.9	1,911.5	1,445.2
Rental income on operating leases	251.3	252.2	254.3	261.0	264.1	1,031.6	1,018.1
Finance Revenue	707.0	726.3	730.1	739.7	747.0	2,943.1	2,463.3
Interest expense	(163.1)	(178.3)	(188.3)	(191.6)	(195.0)	(753.2)	(731.4)
Depreciation on operating lease equipment	(73.5)	(69.8)	(66.9)	(63.1)	(61.3)	(261.1)	(229.2)
Maintenance and other operating lease expenses	(53.8)	(57.5)	(56.6)	(50.6)	(48.9)	(213.6)	(185.1)
Net Finance Revenue	416.6	420.7	418.3	434.4	441.8	1,715.2	1,317.6
Other income (1)	79.1	(117.6)	83.6	99.8	84.8	150.6	149.6
Total Net Revenues	495.7	303.1	501.9	534.2	526.6	1,865.8	1,467.2
Provision for credit losses	(49.7)	(36.7)	(45.2)	(23.3)	(89.5)	(194.7)	(158.6)
Net revenue, after credit provision	446.0	266.4	456.7	510.9	437.1	1,671.1	1,308.6
Operating expenses (2)	(311.6)	(341.3)	(302.8)	(309.3)	(330.1)	(1,283.5)	(1,121.1)
Goodwill impairment	-	(354.2)	-	-	-	(354.2)	-
Loss on debt extinguishments and deposit redemption	-	(3.3)	(5.2)	(2.4)	(1.6)	(12.5)	(1.5)
Income (loss) from continuing operations before benefit (provision) for income taxes	134.4	(432.4)	148.7	199.2	105.4	20.9	186.0
Benefit (provision) for income taxes	(56.2)	6.6	(54.5)	(111.2)	(44.4)	(203.5)	538.0
(Loss) income from continuing operations, before attribution of noncontrolling interests	78.2	(425.8)	94.2	88.0	61.0	(182.6)	724.0
Net loss (income) attributable to noncontrolling interests, after tax	-	-	-	-	-	-	0.1
Income (Loss) from continuing operations	78.2	(425.8)	94.2	88.0	61.0	(182.6)	724.1
Discontinued operation							
Income / (loss) from discontinued operation	161.1	171.8	39.0	(155.4)	90.2	145.5	349.2
Benefit (provision) for income taxes	(73.1)	(888.5)	(1.7)	84.4	(5.2)	(810.9)	(39.2)
Gain on sale of discontinued operations	13.7	-	-	-	-	-	-
Income (loss) from discontinued operation, net of taxes	101.7	(716.7)	37.3	(71.0)	85.0	(665.4)	310.0
Net income (loss)	\$ 179.9	\$ (1,142.5)	\$ 131.5	\$ 17.0	\$ 146.0	\$ (848.0)	\$ 1,034.1
Earnings / (Loss) per common share:							
Basic earnings per share							
Income (loss) from continuing operations	\$ 0.39	\$ (2.10)	\$ 0.47	\$ 0.43	\$ 0.30	\$ (0.90)	\$ 3.90
Income (loss) from discontinued operation, net of taxes	\$ 0.50	\$ (3.55)	\$ 0.18	\$ (0.35)	\$ 0.42	\$ (3.30)	\$ 1.67
Basic income (loss) per share	\$ 0.89	\$ (5.65)	\$ 0.65	\$ 0.08	\$ 0.72	\$ (4.20)	\$ 5.57
Diluted earnings per share							
Income (loss) from continuing operations	\$ 0.38	\$ (2.10)	\$ 0.47	\$ 0.43	\$ 0.30	\$ (0.90)	\$ 3.89
Income (loss) from discontinued operation, net of taxes	\$ 0.50	\$ (3.55)	\$ 0.18	\$ (0.35)	\$ 0.42	\$ (3.30)	\$ 1.66
Basic income (loss) per share	\$ 0.88	\$ (5.65)	\$ 0.65	\$ 0.08	\$ 0.72	\$ (4.20)	\$ 5.55
(1) Other Income							
Factoring commissions	\$ 26.1	\$ 25.7	\$ 28.8	\$ 24.1	\$ 26.4	\$ 105.0	\$ 116.5
Gains on sales of leasing equipment	8.5	10.5	12.5	23.3	4.8	51.1	57.0
Fee revenue	28.9	26.8	28.9	25.6	30.3	111.6	105.7
Gains (losses) on loan and portfolio sales	4.8	22.9	3.4	7.7	0.2	34.2	(47.2)
Gains (losses) on investments	4.1	22.0	10.3	6.3	(4.0)	34.6	0.9
Gains (losses) on OREO sales	1.3	1.5	3.6	3.4	1.7	10.2	(5.4)
Gains (losses) on derivatives & foreign exchange	(11.3)	52.0	(16.1)	10.7	9.3	55.9	(37.9)
Impairment on assets held for sale	(1.7)	-	(3.5)	(12.8)	(20.3)	(36.6)	(55.9)
Termination fees on Canadian total return swap	-	(280.8)	-	-	-	(280.8)	-
Other revenue	18.4	1.8	15.7	11.5	36.4	65.4	15.9
Total Other Income	\$ 79.1	\$ (117.6)	\$ 83.6	\$ 99.8	\$ 84.8	\$ 150.6	\$ 149.6
(2) Operating Expenses							
Compensation and benefits	\$ 143.3	\$ 133.4	\$ 147.6	\$ 146.8	\$ 157.7	\$ 585.5	\$ 549.6
Technology	32.7	40.0	32.4	31.0	30.3	133.7	109.2
Professional fees	39.8	58.6	42.9	37.0	37.3	175.8	135.0
Advertising and marketing	5.4	6.3	4.6	4.4	5.2	20.5	30.4
Net occupancy expense	19.9	19.5	17.4	17.0	18.0	71.9	49.1
Insurance	25.6	19.1	23.8	28.7	24.9	96.5	61.6
Provision for severance and facilities exiting activities	14.8	3.9	2.3	9.7	20.3	36.2	58.3
Intangible amortization	6.2	6.4	6.4	6.4	6.4	25.6	13.3
Other	23.9	54.1	25.4	28.3	30.0	137.8	114.6
Operating Expenses	\$ 311.6	\$ 341.3	\$ 302.8	\$ 309.3	\$ 330.1	\$ 1,283.5	\$ 1,121.1

CIT Group Inc.
Income Statement - Segment Data
(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Commercial Banking							
Interest income	\$ 307.5	\$ 322.0	\$ 318.6	\$ 323.4	\$ 323.9	\$ 1,287.9	\$ 1,029.1
Rental income on operating leases	251.3	252.2	250.4	257.1	260.3	1,020.0	981.4
Interest expense	(119.8)	(126.9)	(131.8)	(130.3)	(130.1)	(519.1)	(481.4)
Depreciation on operating lease equipment	(73.5)	(69.8)	(66.9)	(63.1)	(61.3)	(261.1)	(218.3)
Maintenance and other operating lease expenses	(53.8)	(57.5)	(56.6)	(50.6)	(48.9)	(213.6)	(185.1)
Net finance revenue	311.7	320.0	313.7	336.5	343.9	1,314.1	1,125.7
Other income	72.3	91.6	76.2	68.0	58.0	293.8	302.6
Provision for credit losses	(49.2)	(30.8)	(43.7)	(22.2)	(86.4)	(183.1)	(143.7)
Goodwill impairment	-	(34.8)	-	-	-	(34.8)	-
Other expenses	(178.7)	(183.2)	(193.0)	(188.0)	(197.4)	(761.6)	(727.4)
Income from continuing operations before taxes	\$ 156.1	\$ 162.8	\$ 153.2	\$ 194.3	\$ 118.1	\$ 628.4	\$ 557.2
Consumer Banking							
Interest income	\$ 100.0	\$ 106.9	\$ 105.1	\$ 103.5	\$ 105.3	\$ 420.8	\$ 176.1
Interest expense	6.5	3.6	(1.0)	(4.8)	(8.0)	(10.2)	(24.9)
Net finance revenue	106.5	110.5	104.1	98.7	97.3	410.6	151.2
Other income	7.9	7.0	13.1	11.7	8.2	40.0	5.4
Provision for credit losses	(0.5)	(5.9)	(1.6)	(1.1)	(3.1)	(11.7)	(8.7)
Goodwill impairment	-	(319.4)	-	-	-	(319.4)	-
Other expenses	(95.6)	(122.7)	(87.1)	(86.0)	(85.1)	(380.9)	(158.4)
Income (loss) from continuing operations before taxes	\$ 18.3	\$ (330.5)	\$ 28.5	\$ 23.3	\$ 17.3	\$ (261.4)	\$ (10.5)
Non-Strategic Portfolios							
Interest income	\$ 7.0	\$ 10.0	\$ 22.6	\$ 23.2	\$ 25.0	\$ 80.8	\$ 184.8
Rental income on operating leases	-	-	3.9	3.9	3.8	11.6	36.7
Interest expense	(5.0)	(6.3)	(12.6)	(13.8)	(14.5)	(47.2)	(121.4)
Depreciation on operating lease equipment	-	-	-	-	-	-	(10.9)
Net finance revenue	2.0	3.7	13.9	13.3	14.3	45.2	89.2
Other income	(2.9)	26.0	4.9	6.7	14.5	52.1	(96.8)
Provision for credit losses	-	-	0.1	-	-	0.1	(6.2)
Other expenses	(2.0)	(6.8)	(11.2)	(12.0)	(12.2)	(42.2)	(123.9)
(Loss) income from continuing operations before taxes	\$ (2.9)	\$ 22.9	\$ 7.7	\$ 8.0	\$ 16.6	\$ 55.2	\$ (137.7)
Corporate and Other							
Interest income	\$ 41.2	\$ 35.2	\$ 29.5	\$ 28.6	\$ 28.7	\$ 122.0	\$ 55.2
Interest expense	(44.8)	(48.7)	(42.9)	(42.7)	(42.4)	(176.7)	(103.7)
Net finance revenue	(3.6)	(13.5)	(13.4)	(14.1)	(13.7)	(54.7)	(48.5)
Other income	1.8	(242.2)	(10.6)	13.4	4.1	(235.3)	(61.6)
Other expenses - including gain / (loss) on debt extinguishment	(35.3)	(31.9)	(16.7)	(25.7)	(37.0)	(111.3)	(112.9)
Loss from continuing operations before taxes	\$ (37.1)	\$ (287.6)	\$ (40.7)	\$ (26.4)	\$ (46.6)	\$ (401.3)	\$ (223.0)
Total							
Interest income	\$ 455.7	\$ 474.1	\$ 475.8	\$ 478.7	\$ 482.9	\$ 1,911.5	\$ 1,445.2
Rental income on operating leases	251.3	252.2	254.3	261.0	264.1	1,031.6	1,018.1
Interest expense	(163.1)	(178.3)	(188.3)	(191.6)	(195.0)	(753.2)	(731.4)
Depreciation on operating lease equipment	(73.5)	(69.8)	(66.9)	(63.1)	(61.3)	(261.1)	(229.2)
Maintenance and other operating lease expenses	(53.8)	(57.5)	(56.6)	(50.6)	(48.9)	(213.6)	(185.1)
Net finance revenue	416.6	420.7	418.3	434.4	441.8	1,715.2	1,317.6
Other income	79.1	(117.6)	83.6	99.8	84.8	150.6	149.6
Provision for credit losses	(49.7)	(36.7)	(45.2)	(23.3)	(89.5)	(194.7)	(158.6)
Goodwill impairment	-	(354.2)	-	-	-	(354.2)	-
Other expenses - including gain / (loss) on debt extinguishment	(311.6)	(344.6)	(308.0)	(311.7)	(331.7)	(1,296.0)	(1,122.6)
Income (loss) from continuing operations before taxes	\$ 134.4	\$ (432.4)	\$ 148.7	\$ 199.2	\$ 105.4	\$ 20.9	\$ 186.0

CIT Group Inc.
Earning Assets
(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Commercial Banking							
Loans	\$ 22,878.6	\$ 22,562.3	\$ 22,780.9	\$ 22,973.7	\$ 23,779.7	\$ 22,562.3	\$ 23,332.4
Operating Lease Equipment, Net	7,516.2	7,486.1	7,383.1	7,179.1	7,071.4	7,486.1	6,851.7
Assets Held for Sale	336.4	357.7	360.9	508.2	260.5	357.7	435.1
Financing and Leasing Assets	30,731.2	30,406.1	30,524.9	30,661.0	31,111.6	30,406.1	30,619.2
Interest Bearing Cash	141.6	179.8	193.0	223.6	263.5	179.8	261.2
Investment Securities	103.1	109.2	180.6	193.4	219.7	109.2	237.6
Credit Balances on Factoring Receivables	(1,547.1)	(1,292.0)	(1,228.9)	(1,215.2)	(1,361.0)	(1,292.0)	(1,344.0)
Total Earning Assets	\$ 29,428.8	\$ 29,403.1	\$ 29,669.6	\$ 29,862.8	\$ 30,233.8	\$ 29,403.1	\$ 29,774.0
Consumer Banking							
Loans	\$ 6,812.8	\$ 6,973.6	\$ 7,116.1	\$ 7,120.1	\$ 7,169.0	6,973.6	7,186.3
Assets Held for Sale	64.1	68.2	41.7	37.8	50.7	68.2	45.1
Financing and Leasing Assets	6,876.9	7,041.8	7,157.8	7,157.9	7,219.7	7,041.8	7,231.4
Indemnification Assets	313.1	341.4	362.4	386.0	381.4	341.4	409.1
Total Earning Assets	\$ 7,190.0	\$ 7,383.2	\$ 7,520.2	\$ 7,543.9	\$ 7,601.1	7,383.2	7,640.5
Non-Strategic Portfolios							
Assets Held for Sale	\$ 162.1	\$ 210.1	\$ 1,004.1	\$ 1,093.1	\$ 1,176.2	\$ 210.1	\$ 1,577.5
Financing and Leasing Assets	162.1	210.1	1,004.1	1,093.1	1,176.2	210.1	1,577.5
Interest Bearing Cash	146.1	183.8	148.9	150.5	135.5	183.8	177.5
Investment Securities	40.0	39.6	41.7	96.6	98.7	39.6	94.7
Total Earning Assets	\$ 348.2	\$ 433.5	\$ 1,194.7	\$ 1,340.2	\$ 1,410.4	\$ 433.5	\$ 1,849.7
Corporate & Other							
Interest Bearing Cash	\$ 5,127.5	\$ 5,244.9	\$ 5,594.1	\$ 6,184.8	\$ 6,185.7	\$ 5,244.9	\$ 6,213.3
Investment Securities	4,333.2	4,342.3	3,370.1	2,939.1	2,578.4	4,342.3	2,621.4
Total Earning Assets	\$ 9,460.7	\$ 9,587.2	\$ 8,964.2	\$ 9,123.9	\$ 8,764.1	\$ 9,587.2	\$ 8,834.7
Total							
Loans	\$ 29,691.4	\$ 29,535.9	\$ 29,897.0	\$ 30,093.8	\$ 30,948.7	\$ 29,535.9	\$ 30,518.7
Operating Lease Equipment, Net	7,516.2	7,486.1	7,383.1	7,179.1	7,071.4	7,486.1	6,851.7
Assets Held for Sale	562.6	636.0	1,406.7	1,639.1	1,487.4	636.0	2,057.7
Financing and Leasing Assets	37,770.2	37,658.0	38,686.8	38,912.0	39,507.5	37,658.0	39,428.1
Interest Bearing Cash	5,415.2	5,608.5	5,936.0	6,558.9	6,584.7	5,608.5	6,652.0
Investment Securities	4,476.3	4,491.1	3,592.4	3,229.1	2,896.8	4,491.1	2,953.7
Indemnification Assets	313.1	341.4	362.4	386.0	381.4	341.4	409.1
Credit Balances on Factoring Receivables	(1,547.1)	(1,292.0)	(1,228.9)	(1,215.2)	(1,361.0)	(1,292.0)	(1,344.0)
Total Earning Assets	\$ 46,427.7	\$ 46,807.0	\$ 47,348.7	\$ 47,870.8	\$ 48,009.4	\$ 46,807.0	\$ 48,098.9
Funded New Business Volume (by Segment)							
Commercial Banking, excluding factoring	\$ 1,615.4	\$ 2,042.2	\$ 2,157.5	\$ 2,239.5	\$ 1,777.0	\$ 8,216.2	\$ 9,005.1
Consumer Banking	154.7	198.5	286.3	261.3	214.4	960.5	249.9
Non-Strategic Portfolios	-	-	45.7	61.1	44.3	151.1	768.2
New Business Volume, excluding factoring	\$ 1,770.1	\$ 2,240.7	\$ 2,489.5	\$ 2,561.9	\$ 2,035.7	\$ 9,327.8	\$ 10,023.2

CIT Group Inc.
Commercial Banking
(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Income Statement							
Interest income	\$ 307.5	\$ 322.0	\$ 318.6	\$ 323.4	\$ 323.9	\$ 1,287.9	\$ 1,029.1
Rental income on operating leases	251.3	252.2	250.4	257.1	260.3	1,020.0	981.4
Interest expense	(119.8)	(126.9)	(131.8)	(130.3)	(130.1)	(519.1)	(481.4)
Depreciation on operating lease equipment	(73.5)	(69.8)	(66.9)	(63.1)	(61.3)	(261.1)	(218.3)
Maintenance and other operating lease expenses	(53.8)	(57.5)	(56.6)	(50.6)	(48.9)	(213.6)	(185.1)
Net finance revenue	311.7	320.0	313.7	336.5	343.9	1,314.1	1,125.7
Other income	72.3	91.6	76.2	68.0	58.0	293.8	302.6
Provision for credit losses	(49.2)	(30.8)	(43.7)	(22.2)	(86.4)	(183.1)	(143.7)
Goodwill impairment	-	(34.8)	-	-	-	(34.8)	-
Other expenses	(178.7)	(183.2)	(193.0)	(188.0)	(197.4)	(761.6)	(727.4)
Income from continuing operations before taxes	\$ 156.1	\$ 162.8	\$ 153.2	\$ 194.3	\$ 118.1	\$ 628.4	\$ 557.2
Average Earning Assets (AEA)							
Commercial Finance	\$ 10,216.9	\$ 10,646.5	\$ 11,085.4	\$ 11,542.6	\$ 11,891.8	\$ 11,289.3	\$ 10,047.9
Rail	7,320.0	7,286.7	7,164.1	7,036.6	6,882.4	7,089.3	6,245.5
Real Estate Finance	5,565.4	5,501.8	5,506.7	5,460.9	5,345.4	5,453.7	3,216.6
Business Capital	6,202.4	6,069.7	6,020.9	5,860.8	5,847.0	5,930.6	5,829.6
Total	\$ 29,304.7	\$ 29,504.7	\$ 29,777.1	\$ 29,900.9	\$ 29,966.6	\$ 29,762.9	\$ 25,339.6
Gross Yield ⁽¹⁾							
Commercial Finance	5.16%	5.54%	5.35%	5.39%	5.17%	5.36%	4.87%
Rail	11.98%	12.22%	12.38%	13.16%	13.73%	12.86%	14.34%
Real Estate Finance	4.90%	5.24%	5.13%	5.17%	5.44%	5.25%	4.80%
Business Capital	9.01%	8.71%	8.54%	8.38%	8.32%	8.52%	8.09%
Gross Yield	7.63%	7.78%	7.64%	7.77%	7.80%	7.75%	7.93%
Net Finance Margin							
Commercial Finance	3.83%	4.15%	3.92%	3.99%	3.82%	3.97%	3.37%
Rail	4.47%	4.29%	4.33%	5.35%	5.82%	4.94%	6.12%
Real Estate Finance	3.46%	3.80%	3.74%	3.78%	4.08%	3.85%	3.40%
Business Capital	5.41%	5.22%	5.07%	5.16%	5.17%	5.17%	5.08%
Net Finance Margin	4.25%	4.34%	4.21%	4.50%	4.59%	4.42%	4.44%
Select Metric							
Pre-tax Income ROAEA	2.13%	2.21%	2.06%	2.60%	1.58%	2.11%	2.20%

(1) Gross Yield includes Interest Income plus Rental Income as a % of AEA.

CIT Group Inc.
Commercial Banking Earning Assets - Division
(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Commercial Banking							
Commercial Finance							
Loans	\$ 9,638.0	\$ 9,923.9	\$ 10,363.6	\$ 10,666.5	\$ 11,542.9	\$ 9,923.9	\$ 11,389.9
Assets Held for Sale	332.1	351.4	351.6	490.9	233.9	351.4	333.1
Financing and Leasing Assets	9,970.1	10,275.3	10,715.2	11,157.4	11,776.8	10,275.3	11,723.0
Interest Bearing Cash	0.6	0.8	0.5	0.5	0.7	0.8	0.7
Investment Securities	84.3	82.7	83.7	82.8	86.7	82.7	91.8
Total Earning Assets	\$ 10,055.0	\$ 10,358.8	\$ 10,799.4	\$ 11,240.7	\$ 11,864.2	\$ 10,358.8	\$ 11,815.5
Rail							
Loans	\$ 104.7	\$ 103.7	\$ 106.2	\$ 106.9	\$ 118.1	\$ 103.7	\$ 121.0
Operating Lease Equipment, Net	7,120.5	7,117.1	7,034.5	6,864.2	6,778.8	7,117.1	6,592.7
Assets Held for Sale	0.6	0.3	0.4	6.9	0.4	0.3	0.7
Financing and Leasing Assets	7,225.8	7,221.1	7,141.1	6,978.0	6,897.3	7,221.1	6,714.4
Interest Bearing Cash	83.2	127.3	99.1	107.0	95.7	127.3	82.0
Total Earning Assets	\$ 7,309.0	\$ 7,348.4	\$ 7,240.2	\$ 7,085.0	\$ 6,993.0	\$ 7,348.4	\$ 6,796.4
Real Estate Finance							
Loans	\$ 5,655.4	\$ 5,566.6	\$ 5,417.4	\$ 5,569.6	\$ 5,359.4	\$ 5,566.6	\$ 5,311.5
Assets Held for Sale	-	-	-	-	14.4	-	57.0
Financing and Leasing Assets	5,655.4	5,566.6	5,417.4	5,569.6	5,373.8	5,566.6	5,368.5
Total Earning Assets	\$ 5,655.4	\$ 5,566.6	\$ 5,417.4	\$ 5,569.6	\$ 5,373.8	\$ 5,566.6	\$ 5,368.5
Business Capital							
Loans and Factoring Receivables	\$ 7,480.5	\$ 6,968.1	\$ 6,893.7	\$ 6,630.7	\$ 6,759.3	\$ 6,968.1	\$ 6,510.0
Operating Lease Equipment, Net	395.7	369.0	348.6	314.9	292.6	369.0	259.0
Assets Held for Sale	3.7	6.0	8.9	10.4	11.8	6.0	44.3
Financing and Leasing Assets	7,879.9	7,343.1	7,251.2	6,956.0	7,063.7	7,343.1	6,813.3
Interest Bearing Cash	57.8	51.7	93.4	116.1	167.1	51.7	178.5
Investment Securities	18.8	26.5	96.9	110.6	133.0	26.5	145.8
Credit Balances on Factoring Receivables	(1,547.1)	(1,292.0)	(1,228.9)	(1,215.2)	(1,361.0)	(1,292.0)	(1,344.0)
Total Earning Assets	\$ 6,409.4	\$ 6,129.3	\$ 6,212.6	\$ 5,967.5	\$ 6,002.8	\$ 6,129.3	\$ 5,793.6

CIT Group Inc.
Consumer Banking
(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Income Statement							
Interest income	\$ 100.0	\$ 106.9	\$ 105.1	\$ 103.5	\$ 105.3	\$ 420.8	\$ 176.1
Interest expense	6.5	3.6	(1.0)	(4.8)	(8.0)	(10.2)	(24.9)
Net finance revenue	106.5	110.5	104.1	98.7	97.3	410.6	151.2
Other income	7.9	7.0	13.1	11.7	8.2	40.0	5.4
Provision for credit losses	(0.5)	(5.9)	(1.6)	(1.1)	(3.1)	(11.7)	(8.7)
Goodwill Impairment	-	(319.4)	-	-	-	(319.4)	-
Other expenses	(95.6)	(122.7)	(87.1)	(86.0)	(85.1)	(380.9)	(158.4)
Income (loss) from continuing operations before taxes	\$ 18.3	\$ (330.5)	\$ 28.5	\$ 23.3	\$ 17.3	\$ (261.4)	\$ (10.5)
Average Earning Assets (AEA)							
Other Consumer Banking	\$ 2,165.9	\$ 2,153.5	\$ 2,034.7	\$ 1,921.0	\$ 1,782.6	\$ 1,968.6	\$ 691.1
Legacy Consumer Mortgages	5,125.9	5,304.3	5,480.7	5,647.3	5,806.1	5,558.8	2,511.3
Total	\$ 7,291.8	\$ 7,457.8	\$ 7,515.4	\$ 7,568.3	\$ 7,588.7	\$ 7,527.4	\$ 3,202.4
Gross Yield ⁽¹⁾							
Other Consumer Banking	3.46%	3.70%	3.54%	3.62%	3.62%	3.65%	3.68%
Legacy Consumer Mortgages	6.34%	6.56%	6.35%	6.10%	6.12%	6.28%	6.00%
Gross Yield	5.49%	5.73%	5.59%	5.47%	5.55%	5.59%	5.50%
Net Finance Margin							
Other Consumer Banking	8.61%	8.66%	7.92%	7.72%	7.57%	8.01%	6.02%
Legacy Consumer Mortgages	4.67%	4.82%	4.66%	4.36%	4.38%	4.55%	4.36%
Gross Yield	5.84%	5.93%	5.54%	5.22%	5.13%	5.45%	4.72%
Select Metric							
Pre-tax Income ROAEA	1.00%	-17.73%	1.52%	1.23%	0.91%	-3.47%	-0.33%

(1) Gross Yield includes Interest Income as a % of AEA.

CIT Group Inc.
Non-Strategic Portfolios & Corporate
(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Non-Strategic Portfolios							
Interest income	\$ 7.0	\$ 10.0	\$ 22.6	\$ 23.2	\$ 25.0	\$ 80.8	\$ 184.8
Rental income on operating leases	-	-	3.9	3.9	3.8	11.6	36.7
Interest expense	(5.0)	(6.3)	(12.6)	(13.8)	(14.5)	(47.2)	(121.4)
Depreciation on operating lease equipment	-	-	-	-	-	-	(10.9)
Net finance revenue	2.0	3.7	13.9	13.3	14.3	45.2	89.2
Other income	(2.9)	26.0	4.9	6.7	14.5	52.1	(96.8)
Provision for credit losses	-	-	0.1	-	-	0.1	(6.2)
Other expenses	(2.0)	(6.8)	(11.2)	(12.0)	(12.2)	(42.2)	(123.9)
Income (Loss) from continuing operations before taxes	\$ (2.9)	\$ 22.9	\$ 7.7	\$ 8.0	\$ 16.6	\$ 55.2	\$ (137.7)
Average Earning Assets (AEA)							
Total	367.5	625.6	1,282.7	1,383.3	1,515.6	1175.6	2,375.7
Gross Yield ⁽¹⁾							
Total	7.62%	6.39%	8.26%	7.84%	7.60%	7.86%	9.32%
Select Metrics							
Net Finance Margin	2.18%	2.37%	4.33%	3.85%	3.77%	3.84%	3.75%
Pre-tax Income ROAEA	-3.16%	14.64%	2.40%	2.31%	4.38%	4.70%	-5.80%
Corporate and Other							
Interest income	\$ 41.2	\$ 35.2	\$ 29.5	\$ 28.6	\$ 28.7	\$ 122.0	\$ 55.2
Interest expense	(44.8)	(48.7)	(42.9)	(42.7)	(42.4)	(176.7)	(103.7)
Net finance revenue	(3.6)	(13.5)	(13.4)	(14.1)	(13.7)	(54.7)	(48.5)
Other income	1.8	(242.2)	(10.6)	13.4	4.1	(235.3)	(61.6)
Other expenses - including gain / (loss) on debt extinguishment	(35.3)	(31.9)	(16.7)	(25.7)	(37.0)	(111.3)	(112.9)
Loss from continuing operations before taxes	\$ (37.1)	\$ (287.6)	\$ (40.7)	\$ (26.4)	\$ (46.6)	\$ (401.3)	\$ (223.0)
Average Earning Assets (AEA)							
Total	9,674.9	9,376.6	9,153.5	9,040.9	9,036.2	9,198.2	7,102.1
Gross Yield ⁽¹⁾							
Total	1.70%	1.50%	1.29%	1.27%	1.27%	1.33%	0.78%
Select Metrics							
Net Finance Margin	-0.15%	-0.58%	-0.59%	-0.62%	-0.61%	-0.59%	-0.68%
Pre-tax Income ROAEA	-1.53%	-12.27%	-1.78%	-1.17%	-2.06%	-4.36%	-3.14%

(1) Gross Yield includes Interest Income plus Rental Income as a % of AEA.

CIT Group Inc.
Credit Metrics
(dollars in millions, % of FR or average FR)

	1Q17		4Q16		3Q16		2Q16		1Q16		2016		2015	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Gross Charge-offs														
Commercial Banking	32.4	0.57%	32.0	0.56%	\$ 27.7	0.48%	\$ 38.0	0.65%	\$ 36.1	0.61%	133.8	0.58%	\$ 113.0	0.57%
Consumer Banking	0.6	0.03%	0.9	0.05%	0.7	0.04%	0.5	0.03%	0.7	0.04%	2.8	0.04%	1.3	0.04%
Non-Strategic Portfolios	-	-	-	-	-	-	-	-	-	-	-	-	50.8	5.17%
Total CIT (Continuing Operations)	<u>\$ 33.0</u>	0.45%	<u>\$ 32.9</u>	0.44%	<u>\$ 28.4</u>	0.38%	<u>\$ 38.5</u>	0.51%	<u>\$ 36.8</u>	0.48%	<u>\$ 136.6</u>	0.45%	<u>\$ 165.1</u>	0.70%
Net Charge-offs														
Commercial Banking	27.4	0.48%	23.4	0.41%	\$ 21.5	0.38%	\$ 34.7	0.59%	\$ 32.1	0.55%	111.7	0.48%	\$ 95.4	0.48%
Consumer Banking	0.1	0.01%	0.3	0.02%	(0.1)	-0.01%	(0.3)	-0.02%	(0.1)	-0.01%	(0.3)	-	0.2	0.01%
Non-Strategic Portfolios	-	-	-	-	(0.1)	-	-	-	-	-	(0.1)	-	41.1	4.19%
Total CIT (Continuing Operations)	<u>\$ 27.5</u>	0.37%	<u>\$ 23.7</u>	0.32%	<u>\$ 21.3</u>	0.28%	<u>\$ 34.4</u>	0.45%	<u>\$ 32.0</u>	0.42%	<u>\$ 111.3</u>	0.37%	<u>\$ 136.7</u>	0.58%
Non-accrual Loans														
Commercial Banking	\$ 233.9	1.02%	\$ 250.9	1.11%	\$ 229.3	1.01%	\$ 207.8	0.90%	\$ 215.2	0.91%	\$ 250.9	1.11%	\$ 191.1	0.82%
Consumer Banking	16.2	0.24%	17.4	0.25%	14.0	0.20%	11.7	0.16%	7.1	0.10%	\$ 17.4	0.25%	5.2	0.07%
Non-Strategic Portfolios	8.7	(1)	10.3	(1)	40.0	(1)	45.1	(1)	51.1	(1)	\$ 10.3	(1)	56.0	(1)
Total CIT (Continuing Operations)	<u>\$ 258.8</u>	0.87%	<u>\$ 278.6</u>	0.94%	<u>\$ 283.3</u>	0.95%	<u>\$ 264.6</u>	0.88%	<u>\$ 273.4</u>	0.88%	<u>\$ 278.6</u>	0.94%	<u>\$ 252.3</u>	0.83%

(1) Non-accrual loans include loans held for sale. The amount reflected non-accrual loans held for sale; there were no portfolio loans, therefore no % is displayed.

CIT Group Inc.
Selected Data & Ratios

(dollars in millions, except per share data)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Average Balances:							
Average Finance Receivables (AFR)	\$ 29,638.4	\$ 29,804.9	\$ 30,032.7	\$ 30,489.0	\$ 30,667.9	\$ 30,233.7	\$ 23,684.5
Average Earning Assets (AEA) (1)	46,638.9	46,964.7	47,728.7	47,893.4	48,107.1	47,664.2	38,019.8
Average Operating Leases (AOL)	7,500.7	7,425.6	7,280.3	7,125.1	6,940.4	7,188.6	6,311.2
Average Common Stockholders' Equity	10,119.5	10,983.0	11,178.7	11,152.8	11,051.2	11,082.6	9,644.6
Average number of Common Shares - Basic (000's)	202,499	202,083	202,036	201,893	201,394	201,850	185,500
Average number of Common Shares - Diluted (000's)	203,348	202,083	202,755	202,275	202,136	201,850	186,388
Profitability Measures:							
Gross Yield (2)	6.06%	6.19%	6.12%	6.18%	6.21%	6.17%	6.48%
Net Yield (3)	4.97%	5.10%	5.08%	5.23%	5.29%	5.18%	5.39%
Net Finance Revenue as percentage of AEA (Finance Margin) (1)	3.57%	3.58%	3.51%	3.63%	3.67%	3.60%	3.47%
SG&A as percentage of AEA (4)	2.49%	2.82%	2.46%	2.45%	2.52%	2.56%	2.76%
Net Efficiency Ratio (5)	58.6%	109.2%	58.6%	54.9%	57.6%	65.5%	71.5%
Return on Average Earning Assets (ROA)	0.67%	-3.63%	0.79%	0.73%	0.51%	-0.38%	1.90%
Return on Average Common Stockholders' Equity (ROE)	3.09%	-15.51%	3.37%	3.16%	2.21%	-1.65%	7.51%
ROTCE	3.37%	17.23%	3.77%	3.54%	2.48%	-1.80%	8.10%
Adjusted ROTCE - Continuing	3.61%	-3.16%	5.00%	4.01%	2.87%	2.14%	1.00%
Capital & Leverage:							
Risk-weighted Assets	\$ 64,543.9	\$ 65,068.2	\$ 67,523.5	\$ 67,822.4	\$ 69,194.6	\$ 65,068.2	\$ 70,238.0
CET 1 Capital	9,238.2	9,003.7	9,207.4	9,059.5	9,032.7	9,003.7	8,848.4
Tier 1 Capital	9,238.2	9,003.7	9,207.4	9,059.5	9,032.7	9,003.7	8,848.4
Total Capital	9,736.8	9,480.0	9,690.0	9,499.6	9,485.6	9,480.0	9,251.7
CET 1 Capital Ratio	14.3%	13.8%	13.6%	13.4%	13.1%	13.8%	12.5%
Tier 1 Capital Ratio	14.3%	13.8%	13.6%	13.4%	13.1%	13.8%	12.5%
Total Capital Ratio	15.1%	14.6%	14.3%	14.0%	13.7%	14.6%	13.0%
Tier 1 Leverage Ratio	14.6%	13.9%	14.2%	13.8%	13.7%	13.9%	13.3%
Outstanding Common Shares - Basic (000's)	202,736	202,088	202,047	201,990	201,702	202,088	201,022
Book Value per Common Share	\$ 50.14	\$ 49.50	\$ 55.45	\$ 54.92	\$ 54.99	\$ 49.50	\$ 54.45
Tangible Book Value per Common Share	\$ 46.09	\$ 45.41	\$ 49.56	\$ 48.99	\$ 48.94	\$ 45.41	\$ 48.33

**The Company is subject to various regulatory capital requirements. We compute capital ratios in accordance with Federal Reserve capital guidelines for assessing adequacy of capital. The 2016 and 2015 regulatory capital guidelines applicable to the Company were based on the Basel III Final Rule. The ratios presented in the above table for 2016 and 2015 are calculated under the current rules, on a fully phased-in basis.

(1) See Non-GAAP Disclosures.

(2) Gross Yield includes Interest Income plus Rental Income as a % of AEA.

(3) Net Yield includes Interest Income plus Rental Income less Depreciation and Maintenance & operating lease expenses as a % of AEA.

(4) Excludes provision for severance and facility exiting activities.

(5) Ratio of operating expenses (excluding amortization of intangibles and the provision for severance and facility exiting activities) to Total Net Revenues (see Non-GAAP disclosures).

CIT Bank
Select Financial Data
(dollars in millions)

	1Q17*	4Q16	3Q16	2Q16	1Q16	2016	2015
Balance Sheet							
Assets							
Cash and deposits with banks	\$ 4,706.9	\$ 4,647.2	\$ 5,491.4	\$ 5,596.1	\$ 6,041.9	\$ 4,647.2	\$ 6,073.5
Investment securities	4,419.4	4,035.6	3,132.6	2,858.2	2,522.6	4,035.6	2,577.4
Assets held for sale	694.7	927.3	1,038.8	1,166.1	909.7	927.3	444.2
Loans	26,915.3	27,246.2	27,551.8	28,174.8	28,871.4	27,246.2	29,346.6
Allowance for loan losses	(411.5)	(406.6)	(393.0)	(375.3)	(382.0)	(406.6)	(337.5)
Loans, net of allowances for loan losses	26,503.8	26,839.6	27,158.8	27,799.5	28,489.4	26,839.6	29,009.1
Operating lease equipment, net	3,630.3	3,575.8	3,412.9	3,120.2	2,935.3	3,575.8	2,777.8
Indemnification Assets	313.1	341.4	362.4	386.0	381.4	341.4	409.1
Goodwill	490.9	490.9	810.3	810.3	824.6	490.9	830.8
Intangibles	136.9	144.0	150.3	150.5	156.9	144.0	163.2
Other assets	747.9	780.6	954.3	1,065.3	1,075.8	780.6	1,010.4
Discontinued Assets	421.4	448.1	452.9	469.1	489.5	448.1	500.5
Total Assets	\$ 42,065.3	\$ 42,230.5	\$ 42,964.7	\$ 43,421.3	\$ 43,827.1	\$ 42,230.5	\$ 43,796.0
Liabilities & Equity							
Deposits	\$ 32,339.1	\$ 32,309.1	\$ 32,854.3	\$ 32,879.1	\$ 32,892.7	\$ 32,309.1	\$ 32,782.2
FHLB Advances	2,410.7	2,410.8	2,438.2	2,995.1	3,116.3	2,410.8	3,117.6
Borrowings	176.5	241.4	355.5	451.2	621.8	241.4	798.3
Other liabilities	931.6	1,145.6	862.0	774.0	938.5	1,145.6	819.5
Discontinued Liabilities	922.1	935.8	950.6	926.7	684.8	935.8	696.2
Total Liabilities	36,780.0	37,042.7	37,466.6	38,026.1	38,254.1	37,042.7	38,213.8
Stockholders' Equity	5,285.3	5,187.8	5,504.1	5,395.2	5,573.0	5,187.8	5,582.2
Total Liabilities and Equity	\$ 42,065.3	\$ 42,230.5	\$ 42,964.7	\$ 43,421.3	\$ 43,827.1	\$ 42,230.5	\$ 43,796.0
Financing and Leasing Assets by Segment							
Commercial Banking	\$ 24,363.4	\$ 24,707.5	\$ 24,845.7	\$ 25,303.2	\$ 25,496.7	\$ 24,707.5	\$ 25,337.2
Consumer Banking	6,876.9	7,041.8	7,157.8	7,157.9	7,219.7	7,041.8	7,231.4
Total	\$ 31,240.3	\$ 31,749.3	\$ 32,003.5	\$ 32,461.1	\$ 32,716.4	\$ 31,749.3	\$ 32,568.6
Select Data(1)							
Tier 1 Capital to Average Assets (Leverage Ratio)	11.1%	10.8%	10.7%	10.4%	10.7%	10.8%	10.7%
CET 1 Capital Ratio	13.6%	13.2%	12.9%	12.4%	12.7%	13.2%	12.6%
Total Capital to Risk Weighed Assets	14.9%	14.4%	14.1%	13.6%	13.8%	14.4%	13.6%
Income Statement							
Interest income	\$ 429.0	\$ 450.9	\$ 445.5	\$ 441.8	\$ 449.7	\$ 1,787.9	\$ 1,214.1
Rental income on operating leases	108.3	104.0	101.4	94.3	92.2	391.9	299.5
Interest expense	(105.1)	(107.2)	(110.7)	(110.6)	(110.8)	(439.3)	(358.7)
Net Revenue	432.2	447.7	436.2	425.5	431.1	1,740.5	1,154.9
Other income	77.1	62.0	122.2	78.9	46.2	386.4	125.0
Provision for credit losses	(28.7)	(32.6)	(42.4)	(31.5)	(92.5)	(227.7)	(164.1)
Goodwill impairment	-	(319.4)	-	-	-	(319.4)	-
Other expenses	(315.3)	(350.3)	(308.7)	(312.0)	(292.2)	(1,263.2)	(842.5)
Income before taxes	165.3	(192.6)	207.3	160.9	92.6	316.6	273.3
Provision for income taxes	(60.9)	(45.1)	(74.1)	(60.3)	(29.8)	(209.3)	(81.5)
Net income from continuing operations	104.4	(237.7)	133.2	100.6	62.8	107.3	191.8
Loss on discontinued operations	(9.2)	(9.1)	(29.9)	(166.3)	(4.8)	(210.1)	(10.4)
Net income (loss)	\$ 95.2	\$ (246.8)	\$ 103.3	\$ (65.7)	\$ 58.0	\$ (102.8)	\$ 181.4

*Preliminary

(1)The Company is subject to various regulatory capital requirements. We compute capital ratios in accordance with Federal Reserve capital guidelines for assessing adequacy of capital. The regulatory capital guidelines applicable to the Company were based on the Basel III Final Rule. The ratios presented in the above table are calculated under the current rules, on a fully phased-in basis.

CIT Group Inc.
Non-GAAP Disclosures ⁽¹⁾

(dollars in millions)

	1Q17	4Q16	3Q16	2Q16	1Q16	2016	2015
Earning assets ⁽²⁾:							
Loans	\$ 29,691.4	\$ 29,535.9	\$ 29,897.0	\$ 30,093.8	\$ 30,948.7	\$ 29,535.9	\$ 30,518.7
Operating lease equipment, net	7,516.2	7,486.1	7,383.1	7,179.1	7,071.4	7,486.1	6,851.7
Assets held for sale	562.6	636.0	1,406.7	1,639.1	1,487.4	636.0	2,057.7
Interest Bearing Cash	5,415.2	5,608.5	5,936.0	6,558.9	6,584.7	5,608.5	6,652.0
Investment Securities	4,476.3	4,491.1	3,592.4	3,229.1	2,896.8	4,491.1	2,953.7
Reverse Repos	-	-	-	-	-	-	-
Indemnification Assets	313.1	341.4	362.4	386.0	381.4	341.4	409.1
Credit balances of factoring clients	(1,547.1)	(1,292.0)	(1,228.9)	(1,215.2)	(1,361.0)	(1,292.0)	(1,344.0)
Earning assets	<u>\$ 46,427.7</u>	<u>\$ 46,807.0</u>	<u>\$ 47,348.7</u>	<u>\$ 47,870.8</u>	<u>\$ 48,009.4</u>	<u>\$ 46,807.0</u>	<u>\$ 48,098.9</u>
Total Net Revenues ⁽³⁾:							
Interest income	\$ 455.7	\$ 474.1	\$ 475.8	\$ 478.7	\$ 482.9	\$ 1,911.5	\$ 1,445.2
Rental income on operating leases	251.3	252.2	254.3	261.0	264.1	1,031.6	1,018.1
Finance revenue	707.0	726.3	730.1	739.7	747.0	2,943.1	2,463.3
Interest expense	(163.1)	(178.3)	(188.3)	(191.6)	(195.0)	(753.2)	(731.4)
Depreciation on operating lease equipment	(73.5)	(69.8)	(66.9)	(63.1)	(61.3)	(261.1)	(229.2)
Maintenance & other operating lease expenses	(53.8)	(57.5)	(56.6)	(50.6)	(48.9)	(213.6)	(185.1)
Net finance revenue (NFR)	416.6	420.7	418.3	434.4	441.8	1,715.2	1,317.6
Other income	79.1	(117.6)	83.6	99.8	84.8	150.6	149.6
Total net revenue	<u>\$ 495.7</u>	<u>\$ 303.1</u>	<u>\$ 501.9</u>	<u>\$ 534.2</u>	<u>\$ 526.6</u>	<u>\$ 1,865.8</u>	<u>\$ 1,467.2</u>
Net finance revenue / Average earning assets	3.57%	3.58%	3.51%	3.63%	3.67%	3.60%	3.47%
Tangible book value							
Total common stockholders' equity	\$ 10,165.2	\$ 10,002.7	\$ 11,204.4	\$ 11,092.8	\$ 11,091.6	\$ 10,002.7	\$ 10,944.7
Less: goodwill and intangible assets, net	820.4	826.1	1,191.3	1,198.3	1,220.9	826.1	1,229.3
Tangible book value ⁽⁴⁾	9,344.8	9,176.6	10,013.1	9,894.5	9,870.7	9,176.6	9,715.4
Less: Disallowed deferred tax asset	(140.6)	(213.7)	(804.5)	(842.4)	(878.2)	(213.7)	(908.3)
Adjusted Tangible common equity ⁽⁵⁾	<u>\$ 9,204.2</u>	<u>\$ 8,962.9</u>	<u>\$ 9,208.6</u>	<u>\$ 9,052.1</u>	<u>\$ 8,992.5</u>	<u>\$ 8,962.9</u>	<u>\$ 8,807.1</u>

(1) Non-GAAP financial measures disclosed by management are meant to provide additional information and insight relative to trends in the business to investors and, in certain cases, to present financial information as measured by rating agencies and other users of financial information. These measures are not in accordance with, or a substitute for, GAAP and maybe different from, or inconsistent

(2) Earning assets are utilized in certain revenue and earnings ratios. Earning assets are net of credit balances of factoring clients. This net amount, which corresponds to amounts funded, is a basis for

(3) Total net revenues are the combination of net finance revenues and other income.

(4) Tangible book value is a non-GAAP measure, which represents an adjusted common shareholders' equity balance that has been reduced by goodwill and intangible assets. Tangible book value is used

(5) Return on tangible common equity is adjusted to remove the impact of intangible amortization, goodwill impairment and the impact from valuation allowance reversals from income from continuing operations, while the average tangible equity is reduced for disallowed deferred tax assets. Return on tangible common equity is another metric used to evaluate our use of equity.

APPENDIX - Select Financial Terms

Average Earning Assets (AEA) is computed using month end balances and is the average of finance receivables (defined below), operating lease equipment, financing and leasing assets held for sale, interest bearing cash, investment securities, and securities purchased under agreements to resell, less the credit balances of factoring clients. We use this average for certain key profitability ratios, including Gross Yield, Net Yield, Net Finance Margin and return on AEA.

Average Finance Receivables (AFR) is computed using month end balances and is the average of finance receivables (defined below). It excludes operating lease equipment. We use this average to measure the rate of net charge-offs for the period.

Book value per common share and tangible book value per common share are measurements of shareholder value.

Discontinued Operations reflects an acquired operation from OneWest Bank in 2015 and the student lending business in 2014 presentation .

Net Efficiency Ratio is the percentage of operating expenses before intangible amortization and restructuring costs to Total Net Revenue (defined below). We use the efficiency ratio to measure the level of expenses in relation to revenue earned.

Finance receivables include loans, capital lease receivables and factoring receivables. In certain instances, we use the term "Loans" synonymously, as presented on the balance sheet.

Financing and Leasing Assets include finance receivables, operating lease equipment and assets held for sale.

Gross Yield includes interest income and rental income as a % of AEA.

Held for Sale describes assets that we intend to sell in the near-term. These are carried at the lower of cost or market.

Interest income includes interest and fees earned on finance receivables and interest and dividends on interest bearing deposits and investments.

Lease – operating is a lease in which we retain ownership of the asset, collect rental payments, recognize depreciation on the asset, and retain the risks of ownership, including obsolescence.

Net Finance Margin (NFM) reflects Net Finance Revenue divided by AEA.

Net Finance Margin (adjusted) (Adjusted NFM) is NFM increased by accelerated FSA net discount/(premium) on debt extinguishments and repurchases and debt related prepayment costs, reduced by accelerated OID accretion.

Net Finance Revenue reflects Net Interest Revenue (defined below) plus rental income on operating leases less depreciation on operating lease equipment and maintenance & operating lease expenses, which are direct costs of equipment ownership.

Net Interest Revenue reflects interest and fees on finance receivables and interest/dividends on investments less interest expense on deposits and long term borrowings.

Net Yield includes rental income and interest income, reduced by depreciation and maintenance and other operating lease expenses as a % of AEA.

Non-accruing Assets include loans placed on non-accrual status, typically after becoming 90 days delinquent or prior to that time due to doubt of collectability of principal and interest.

Other Income includes gains on equipment sales, factoring commissions, and fee revenue from activities such as loan servicing and loan syndications. Also included are gains on loan sales and investment sales. Other income combined with rental income on operating leases is defined as Non-interest income.

Return on Common Equity (ROE) is net income available to common stockholders, expressed as a percentage of average common equity, and is a key measurement of profitability.

Risk Weighted Assets (RWA) is the denominator to which Total Capital and Tier 1 Capital is compared to derive the respective ratios. RWA is comprised of both on-balance sheet assets and certain off-balance sheet items (for example loan commitments, purchase commitments or derivative contracts), all of which are adjusted by certain risk-weightings as defined by the regulators, which are based upon, among other things, the relative credit risk of the counterparty.

Common Tier 1 Capital, Tier 1 Capital and Total Capital are regulatory capital as defined in the capital adequacy guidelines issued by the Federal Reserve. Common Tier 1 Capital is Total Stockholders Equity reduced by goodwill and intangibles and adjusted by elements of other comprehensive income and other items. Tier 1 Capital is Common Tier 1 Capital plus additional Tier 1 Capital instruments included among other things, non-cumulative preferred stock. Total Capital consists of Common Tier 1 Capital, additional Tier 1 and among other things, mandatory convertible debt, limited amounts of subordinated debt, other qualifying term debt, and allowance for credit losses up to 1.25% of risk weighted assets.

Total Net Revenue is the combination of net finance revenue and non-interest income. This amount excludes provision for credit losses from total revenue and is a measurement of our revenue growth.

Yield-related Fees are collected in connection with our assumption of underwriting risk in certain transactions in addition to interest income. We recognize yield-related fees, which include prepayment fees and certain origination fees, in Interest Income over the life of the lending transaction.