Simplify, Strengthen and Grow

Credit Suisse Financial Services Forum
Wednesday, February 14, 2018

Ellen Alemany, Chairwoman and CEO
John Fawcett, CFO
This presentation contains forward-looking statements within the meaning of applicable federal securities laws that are based upon our current expectations and assumptions concerning future events, which are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. The words “expect,” “anticipate,” “estimate,” “forecast,” “initiative,” “objective,” “plan,” “goal,” “project,” “outlook,” “priorities,” “target,” “intend,” “evaluate,” “pursue,” “commence,” “seek,” “may,” “would,” “could,” “should,” “believe,” “potential,” “continue,” or the negative of any of those words or similar expressions is intended to identify forward-looking statements. All statements contained in this press release, other than statements of historical fact, including without limitation, statements about our plans, strategies, prospects and expectations regarding future events and our financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and our actual results may differ materially. Important factors that could cause our actual results to be materially different from our expectations include, among others, the risk that (i) CIT is unsuccessful in implementing its strategy and business plan, (ii) CIT is unable to react to and address key business and regulatory issues, (iii) CIT is unable to achieve the projected revenue growth from its new business initiatives or the projected expense reductions from efficiency improvements, (iv) CIT becomes subject to liquidity constraints and higher funding costs, or (v) the parties to a transaction do not receive or satisfy regulatory or other approvals and conditions on a timely basis or approvals are subject to conditions that are not anticipated. We describe these and other risks that could affect our results in Item 1A, “Risk Factors,” of our latest Annual Report on Form 10-K for the year ended December 31, 2016, which was filed with the Securities and Exchange Commission. Accordingly, you should not place undue reliance on the forward-looking statements contained in this press release. These forward-looking statements speak only as of the date on which the statements were made. CIT undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except where expressly required by law.

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CIT Today

A Leading National Bank Focused on Lending and Leasing to the Middle Market and Small Businesses

Branch and Online Deposit Footprint

Financial Highlights ($ billions)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>$49.3</td>
</tr>
<tr>
<td>Total Loans &amp; Leases</td>
<td>$38.1</td>
</tr>
<tr>
<td>Commercial Banking</td>
<td>$31.2</td>
</tr>
<tr>
<td>Consumer Banking</td>
<td>$6.8</td>
</tr>
<tr>
<td>Deposits</td>
<td>$29.6</td>
</tr>
<tr>
<td>Market Cap</td>
<td>$6.7</td>
</tr>
<tr>
<td>NYSE</td>
<td>CIT</td>
</tr>
</tbody>
</table>

Franchise Highlights

- Top 50 Largest U.S. Bank
- One of the Largest Banks in Southern California
- Named Best Bank in California, MONEY\(^{(1)}\) Best Banks, 2 Years in a Row
- Leading Online Bank and Provider of Digital Small Business Lending
- Leading Middle Market Lender
- Top 5 Provider of Railcar Leasing
- Top 10 Provider of Equipment Financing
- Leading Provider of Factoring Services

Note: Market capitalization as of February 7, 2018. Financial information as of December 31, 2017. Map illustrates online deposits by city. \(^{(1)}\)MONEY, November 2017 ©2017 Time Inc., Used under license. MONEY and Time Inc. are not affiliated with, and do not endorse products or services of, OneWest Bank, a division of CIT Bank.
Significant Progress to Simplify, Strengthen and Grow CIT

**We Have Transformed Our Business and Are Focused on Driving Shareholder Value**

<table>
<thead>
<tr>
<th>Simplify</th>
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<tbody>
<tr>
<td>Sold $10 billion of Commercial Air Operating Leases and $9 billion of Commitments in 2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sold Over $1 billion of International Equipment &amp; Corporate Finance Businesses Across 4 Countries</td>
<td></td>
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<tr>
<td>Sales in Progress:</td>
<td></td>
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<tr>
<td>Financial Freedom reverse mortgage servicing platform and ~$900 million of reverse mortgage loans</td>
<td></td>
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<tr>
<td>$1.1 billion of NACCO railcar leases, our last ongoing overseas business</td>
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<thead>
<tr>
<th>Strengthen</th>
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</thead>
<tbody>
<tr>
<td>Reduced Over $1.5 billion of Commercial Finance Leveraged Loan Exposures Since 3Q 2015</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Terminated $1.5 billion Canadian TRS in 2016 – Reduced annual funding costs and earnings volatility</td>
<td></td>
<td></td>
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<tr>
<td>Reduced $6.9 billion of Unsecured Debt with an Average Coupon of 5.15% in 2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called $1.1 billion of Brokered Deposits with an Average Rate of ~2.6% in 2016</td>
<td></td>
<td></td>
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<tr>
<td>Resolved Material Legacy OneWest Litigation Issues</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Grow</th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Acquired OneWest Bank – Doubled deposit base and significantly decreased cost of funds through investing in Southern California, one of the best banking markets in the U.S.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entered into Strategic Partnership with Allstate – To provide revolving and term-loan financing to middle-market companies</td>
<td></td>
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</tr>
<tr>
<td>Expanded and Entered Industry Verticals – Including Aviation Finance, Healthcare Real Estate, and other divisions such as Franchise Finance, Industrial Equipment and Material Handling</td>
<td></td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Focused on Shareholder Value</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Returned $3.4 billion of Capital to Shareholders in 2017 with an Avg. Share Repurchase Price of $47.84</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reduced Shares Outstanding by 71 million Common Shares, or 35%, in 2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increased Common Dividend by 7% to $0.16 per Share in 2017</td>
<td></td>
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</tr>
<tr>
<td>On February 1, 2018: Received Non-Objection to Return up to an additional $800 million of Common Equity in the First Half of 2018</td>
<td></td>
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</tbody>
</table>

Note: Information represented occurred within the last 10 quarters.
CIT Today: Commercially-Focused and Funded by Stable Deposits

Percentage of Total Assets Funded in CIT Bank

<table>
<thead>
<tr>
<th>Year</th>
<th>Commercial Loans</th>
<th>Operating Leases</th>
<th>Consumer</th>
<th>Runoff Residential Mortgages</th>
<th>FHLB</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>48%</td>
<td>30%</td>
<td>22%</td>
<td></td>
<td>6%</td>
</tr>
<tr>
<td>2015</td>
<td>53%</td>
<td>33%</td>
<td>3%</td>
<td>Runoff Residential Mortgages 11%</td>
<td>9%</td>
</tr>
<tr>
<td>2017</td>
<td>61%</td>
<td>21%</td>
<td>7%</td>
<td>Runoff Residential Mortgages 11%</td>
<td>14%</td>
</tr>
</tbody>
</table>

Loan and Lease Composition

Funding Composition

Not: Financial information as of December 31st for each respective year.
Positioned for Growth with Our Leading National Platforms…

Leading Commercial Banking Franchises with $29 Billion in Loans & Leases

**What We Do**

- **Commercial Finance**
  - Established middle market national franchise with deep industry and product expertise and customized solutions

- **Business Capital**
  - Trusted partner providing innovative technology, industry expertise, unique residual knowledge, and factoring services

- **Rail, N.A.**
  - 4th largest rail equipment lessor in North America with strong, through-the-cycle profitability

- **Real Estate Finance**
  - Relationship approach through life of loan provides consistent quality service to sponsors

**Business Mix**

- **Cash Flow**
  - 35%
- **Asset-Backed**
  - 22%
- **Project Finance**
  - 19%
- **Equipment Loans**
  - 16%
- **Real Estate**
  - 8%
- **Equipment Finance**
  - 53%
- **Direct Capital**
  - 15%
- **Commercial Services**
  - 20%
- **Capital Equipment**
  - 12%
- **Covered Hoppers**
  - 40%
- **Gondolas**
  - 10%
- **Coal**
  - 9%
- **Other**
  - 14%
- **Tank Cars**
  - 27%
- **Multifamily**
  - 32%
- **Office**
  - 30%
- **Hotel**
  - 8%
- **Retail**
  - 11%
- **Other**
  - 19%

**Differentiating Strengths**

- **Deep and diversified industry expertise**
- **Strong market presence and economies of scale**
- **JV relationships expand our addressable market**
- **Structuring and capital markets capabilities**
- **Long-term client relationships**
- **Innovative technology provides speed of execution and valued solutions**
- **Experts in design, development and implementation of vendor programs**
- **Unique expertise in fair market value lending**
- **Market leader for factoring services with strong industry knowledge**
- **Young and diverse fleet with broad market coverage, servicing a wide range of industries**
- **Proven portfolio management resulting in strong through-the-cycle returns**
- **Strong customer service and long-term customer and manufacturer relationships**
- **Deep expertise in complex transactions (construction and reposition/bridge lending)**
- **Robust network with syndication banks**
- **National focus with significant presence in two largest CRE markets: Northeast Corridors and Southern California**

Note: Loan and lease balances are as of December 31, 2017, the balance for Commercial Services is net of credit balances of factoring clients, and the balance for Rail, N.A excludes NACCO. The Rail, N.A. chart illustrates rail car type as a percentage of CIT’s total North American rail car fleet based on unit count.
Leading Online Bank with a national reach

Highly scalable platform

Offers a digital experience and competitive product offering

Growing and diversifying customer base with higher net worth savers, as well as an increasing number of millennials

Products gaining third-party recognition

70 branches in attractive Southern California market, the #2 market in the U.S.

Offers excellent customer service with a local community commitment

Average deposits per branch of $165 million with average customer relationship of 12+ years

Integrating CIT’s small business lending capability

Products and service gaining third-party recognition

Note: Deposit and loan balances are as of December 31, 2017. Loan balance excludes Legacy Consumer Mortgages.
Enhancing Technology to Drive Efficiencies and Growth

Creating Innovative Business Solutions
- Developed an award-winning digital platform that enables vendors to finance purchases at the point-of-sale
- Launched platform with a leading technology company to provide online and in-store financing options to business customers
- Continuing to invest in the FlexAbility Equipment Finance offering

Improving Customer Experiences and Digital Capabilities to Support Deposit Growth
- Creating an effortless banking experience by integrating digital and mobile-enabled convenience
- Improving digital functionality
- Leveraging artificial intelligence to create a seamless customer experience

Simplifying Infrastructure to Drive Efficiencies
- Upgrading platforms to reduce complexity and improve operational efficiency
- Leveraging emerging technology to enable scalability in infrastructure
- Deploying robotics to automate manual activities
Our Strategies to Simplify, Strengthen and Grow CIT

<table>
<thead>
<tr>
<th>Strategies</th>
<th>Description</th>
</tr>
</thead>
</table>
| 1 Maximize Potential of Core Businesses | - Grow revenues – grow core businesses, enhance fee revenue, and leverage connectivity among businesses  
- Optimize cash and investment portfolio |
| 2 Enhance Operational Efficiency | - Reduce and manage operating expenses  
- Invest in, and enhance technology |
| 3 Reduce Funding Costs | - Reduce unsecured debt cost  
- Improve deposit mix to lower cost |
| 4 Optimize Capital Structure | - Manage, deploy, and align capital  
- Target 10–11% CET1 ratio |
| 5 Maintain Strong Risk Management | - Maintain credit and operating risk discipline |

Targeting 11% to 12% ROTCE in the Medium Term
Our Path to Improved Profitability

Targeting 11% to 12% ROTCE in the Medium Term

<table>
<thead>
<tr>
<th>4Q17 ROTCE (Normalized)</th>
<th>4Q17 ROTCE (Normalized)</th>
<th>AHFS Portfolios</th>
<th>Tax Reform</th>
<th>Net Business Revenue</th>
<th>Net Opex Reductions</th>
<th>Unsecured Debt Actions</th>
<th>Change in TCE</th>
<th>4Q19 ROTCE (Normalized)</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.5%</td>
<td>8.1%</td>
<td>1.0 – 1.2%</td>
<td>0.7 – 0.9%</td>
<td>0.2 – 0.4%</td>
<td>0.7 – 0.9%</td>
<td>0.9 – 1.1%</td>
<td>~11%</td>
<td></td>
</tr>
</tbody>
</table>

Note: Return on tangible common equity is net income from continuing operations adjusted for noteworthy items less intangible asset amortization. Average tangible common equity adjusts for the average disallowed deferred tax asset. In addition, 4Q17 is adjusted to normalize for elevated discrete tax benefits during the quarter, and the second and last bars of the chart adjust ROTCE for the preferred dividend payment as if it were accrued evenly through the year given its semiannual payout.
### Growth Opportunities in Our Core Franchises

<table>
<thead>
<tr>
<th>Commercial Finance</th>
<th>Business Capital</th>
<th>Rail, N.A.</th>
<th>Real Estate Finance</th>
<th>Consumer Banking</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expand asset management capabilities</td>
<td>Expand direct and indirect lending and enter new industry verticals leveraging asset management and structuring expertise</td>
<td>Continue to manage portfolio proactively and adjust lease terms and rates to market conditions</td>
<td>Broaden sponsor coverage with relationship-oriented focus</td>
<td>Community and small business lending opportunities in greater L.A. market</td>
</tr>
<tr>
<td>Growth opportunities in Aviation Finance, Healthcare Real Estate, and Technology and Entertainment</td>
<td>Continue to build innovative technology</td>
<td>Maximize revenues by diverting cars for other services where applicable</td>
<td>Expand syndication activities</td>
<td>Leveraging digital small business lending platform to deliver an enhanced experience to small business bank customers</td>
</tr>
<tr>
<td>Continue to grow capital markets fees by increasing lead arranger roles</td>
<td>Expand factoring relationships across industries</td>
<td>Selective asset sales contribute to non-interest income</td>
<td>Increase focus on fee-generation activities</td>
<td></td>
</tr>
</tbody>
</table>

#### Core Portfolios

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Loan &amp; Lease</th>
<th>2016 Average</th>
<th>2017 Average</th>
<th>2018 Average</th>
<th>2019 Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core Portfolios</td>
<td></td>
<td>$30.5B</td>
<td>$30.3B</td>
<td>$30.3B</td>
<td>$30.3B</td>
</tr>
</tbody>
</table>

**Note:** Core portfolios exclude NACCO, reverse mortgages related to the Financial Freedom transaction, Non-Strategic Portfolios, and Legacy Consumer Mortgages.
Improving Operating Efficiency

On Track to Deliver Expense Saves in 2018 with a Focus on Improving Our Efficiency Ratio

Improving Net Efficiency Ratio

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Efficiency Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>66%</td>
</tr>
<tr>
<td>2016</td>
<td>58%</td>
</tr>
<tr>
<td>2017</td>
<td>56%</td>
</tr>
<tr>
<td>2018</td>
<td>Mid 50s</td>
</tr>
</tbody>
</table>

Revenue growth will be driven by:
- Growing core portfolio assets
- Expanding fee opportunities
- Increasing market interest rates
- Partially offset by Rail lease rate headwinds, as well as sales and run-off of legacy portfolios

Continuous improvement in operating expenses

Operating Expenses ($ in millions)

- 1,200 4Q2015 Annualized and Normalized
- ~85 2017 Net Reductions
- ~65 2018 Net Reductions
- 1,050 Full Year 2018

Further improvement in 2019 Efficiency Ratio

Opportunities to Further Reduce 2019 Operating Costs

- Further rationalization of consulting services and professional fees
- Continued right-sizing across organization
- Expense saves will be partially offset by investments in technology

Note: Operating expenses exclude restructuring costs, intangible asset amortization, and noteworthy items listed on page 25.
Optimizing Unsecured Debt

- Redeemed or repurchased $6.9 billion of unsecured debt in 2017 with an average coupon of 5.15%
- $3.7 billion of unsecured debt remaining with an average rate of 4.8% as of 2017 year-end
- Continue to look for opportunities to refinance, extend maturities, and reduce unsecured debt

Improving Deposit Mix to Lower Cost

- Deposit costs have performed well despite three rate hikes over the past year
- Strategy to reduce deposit costs relative to the index by shifting to lower cost non-maturity deposits and lower balance accounts which we believe will perform better over time

Note: Funding profile is as December 31, 2017.
achieving an optimal capital structure

targeting an optimal capital structure consistent with midcap banks

managing capital to increase returns

we are optimizing our capital structure and targeting a 10–11% CET1 ratio

plan to reduce CET1 ratio to 11.5–12% by the end of 2018 and to 11% by the end of 2019

received non-objection to amended capital plan

return up to an additional $800 million of common equity in the first half of 2018, of which $400 million is subject to issuance of qualifying Tier 2 subordinated debt

note: the midcap banks represented are CFG, CMA, FITB, HBAN, KEY, MTB, RF, and ZION and the capital ratios are as of September 30, 2017. CIT ratios are presented on a fully phased-in basis.
Maintaining Strong Risk Management

Committed Loan and Lease Shift in Mix

- Other: 14%
- Consumer Mortgages: 13%
- Commercial Real Estate: 17%
- Asset-Backed: 15%
- Factoring: 11%
- Cash Flow: 10%
- Equipment Financing: 19%
- Transportation: 14%
- Operating Leases: 34%
- Other: 16%
- Consumer Mortgages: 15%
- Commercial Real Estate: 14%
- Asset-Backed: 22%
- Factoring: 19%
- Cash Flow: 16%
- Equipment Financing: 10%
- Transportation: 11%
- Operating Leases: 9%

Our mix shift of loans and leases illustrates diversification.

Improved risk profile with reduction in transportation operating leases and cash flow lending.

Non-Accrual Loans & Net Charge-offs ($ in millions)

- 2015: 252, 0.58%
- 2016: 279, 0.37%
- 2017: 221, 0.34%

Allowance for Loan Losses ($ in millions)

- 2015: 347, 1.14%
- 2016: 433, 1.46%
- 2017: 431, 1.48%

Note: NACCO and reverse mortgages have been excluded from 2017 in the illustration of the change in product profile. The net charge-offs for 2017 is shown excluding noteworthy items as presented on page 25.
Key Performance Metrics and 2018 Targets

($ in millions)

<table>
<thead>
<tr>
<th></th>
<th>Reported FY 2017</th>
<th>Excluding Noteworthy Items (1) FY 2017</th>
<th>2018 Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>AEA (2)</td>
<td>$46,852</td>
<td>$45,922</td>
<td>Flat</td>
</tr>
<tr>
<td>Core Average Loans and Leases</td>
<td>$30,278</td>
<td>$30,278</td>
<td>Mid Single-Digit Growth</td>
</tr>
<tr>
<td>Net Finance Margin (3)</td>
<td>3.43%</td>
<td>3.49%</td>
<td>3.20–3.40%</td>
</tr>
<tr>
<td>Core Operating Expenses (4)</td>
<td>$1,111</td>
<td>$1,111</td>
<td>$1,050</td>
</tr>
<tr>
<td>Net Efficiency Ratio (5)</td>
<td>56.4%</td>
<td>56.3%</td>
<td>Mid 50s</td>
</tr>
<tr>
<td>Net Charge Offs</td>
<td>0.39%</td>
<td>0.34%</td>
<td>35–45 bps</td>
</tr>
<tr>
<td>Effective Tax Rate (6)</td>
<td>(35.4%)</td>
<td>30.3% / 33.6%</td>
<td>25–26% excluding discrete items</td>
</tr>
</tbody>
</table>

ROTCE Update

- Medium-term ROTCE Target updated to 11–12%
- Target CET1 ratio of 10–11%
- To achieve ~9.5–10% ROTCE at end of 2018 with CET1 of ~11.5–12.0%
- ROTCE to improve toward target in 2019 from revenue growth, continuous improvement in efficiency ratio and further reduction in the CET1 ratio

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(1) See appendix page 25 for details on noteworthy items.
(2) Average earning assets (AEA) components include interest-earning cash, securities purchased under agreement to resell, investment securities, indemnification assets, loans and operating lease equipment, less the credit balances of factoring clients.
(3) As a percentage of average earnings assets.
(4) Operating expenses exclusive of restructuring costs and intangible asset amortization.
(5) Total operating expenses exclusive of restructuring charges and amortization of intangibles divided by total revenue (net finance revenue and other income).
(6) For FY2017 excluding noteworthy items, the first value is only excluding noteworthy items, whereas the second value is excluding noteworthy and discrete items.
Executing on Our Strategies to Simplify, Strengthen and Grow CIT

A Leading National Bank Focused on Lending and Leasing to the Middle Market and Small Businesses

Focusing on Our Strategic Priorities

1. Maximize Potential of Core Businesses
2. Enhance Operational Efficiency
3. Reduce Funding Costs
4. Optimize Capital Structure
5. Maintain Strong Risk Management
Appendix
Commercial Finance: Leveraging Deep Industry and Product Expertise

Differentiating Strengths
- Deep and diversified industry expertise
- Strong market presence and economies of scale
- JV relationships expand our addressable market
- Structuring and capital markets capabilities
- Long-term client relationships

Strategic Focus
- Expand asset management capabilities
- Growth opportunities in Aviation Finance, Healthcare Real Estate, Technology, and Entertainment
- Continue to grow capital markets fees by increasing lead arranger roles

Established middle market national franchise with deep industry and product expertise and customized solutions

Note: $10.1B represents loan and lease balance as of December 31, 2017.
Business Capital: Providing Innovative Lending and Leasing Equipment Solutions

Differentiating Strengths
- Innovative technology provides speed of execution and valued solutions
  - Award-winning digital platform for small businesses
  - Tech-enabled customized billing vendor solutions
- Expertise in design, development and implementation of traditional vendor alliances, true/virtual JVs and Private Label programs
- Unique expertise in fair market value lending driven by collateral expertise gained over long history of performance

Strategic Focus
- Expand direct and indirect lending and enter new industry verticals that leverage our asset management and structuring expertise
- Continue to build innovative technology in our core segments enabling us to stay ahead of the competition

Trusted partner providing innovative technology, industry expertise and unique residual knowledge

Note: Inside-of-chart balances represent loan and lease balances as of December 31, 2017.
Differentiating Strengths
- Market leader for factoring services, including credit protection, receivables management and working capital
- Experienced management team with strong industry knowledge, customer relationships, extensive retail credit connectivity, and underwriting expertise

Strategic Focus
- Expand client relationships and products across multiple industries
- Broaden market coverage by adding key personnel in underserved geographies

Market leader in factoring services with 700+ clients
Rail North America: A Proven Asset Manager With Strong Customer Service

**Differentiating Strengths**
- Young and diverse fleet with broad market coverage, servicing a wide range of industries
- Proven portfolio management resulting in strong through-the-cycle returns
- Excellent customer service and long-term customer and manufacturer relationships

**Strategic Focus**
- Continue to manage portfolio proactively and adjust lease terms and rates to market conditions
- Maximize revenues by diverting cars for other services where applicable
- Selective asset sales contribute to non-interest income
- Opportunistic purchases

**4th Largest rail equipment lessor in North America with strong, through-the-cycle profitability**

Note: $6.3B represents loan and lease balance as of December 31, 2017. Percentages based on fleet unit count.
Real Estate Finance: Disciplined Asset Originators

**Differentiating Strengths**
- Deep expertise in complex transactions (construction and reposition/bridge lending)
- Robust network with syndication banks
- National focus with significant presence in two largest CRE markets: Northeast Corridor and Southern California

**Strategic Focus**
- Broadening sponsor coverage with relationship-oriented focus
- Expand syndication activities
- Increased focus on fee-generation activities

**Product Profile**
- Typical Deal: Size: $25M – $50M 3 to 5 year terms
- $5.6B

**Geographic Focus**
- Los Angeles Area
- New York City Area
- Phoenix, AZ
- San Francisco Bay Area
- Chicago Metro
- San Diego, CA

**Collateral Type**
- Multifamily
- Office
- Retail
- Other
- Hotel/Motel
- Condo
- Land

Relationship approach through life of loan provides consistent quality service to sponsors

Note: $5.6B represents funded loan balance as of December 31, 2017.
### Consumer Banking: Efficient and Stable Funding Source

#### Differentiating Strengths
- Efficient 70 branch network in Southern California, the #2 U.S. market, offering high-touch customer service
- Top 10 national direct bank delivering savings products with the ease of a digital platform
- Leveraging Business Capital’s digital small business platform to deliver an enhanced experience to small business bank customers

#### Strategic Focus
- Provide a stable and efficient funding source
- Scalable nationwide digital deposit franchise with a growing customer base
- Community and small business lending opportunities in greater L.A. market
- Disciplined pricing strategy to maximize growth and optimize cost of funds

#### Offering competitive deposit products through a branch and digital experience, with small business lending and consumer mortgage products to complement the portfolio

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### Other Consumer Banking Loans

- **$2.6B**
  - Consumer Lending: **$2.2B**
  - SBA Lending: **$0.4B**

### Branch Average Deposits

<table>
<thead>
<tr>
<th></th>
<th>4Q16</th>
<th>1Q17</th>
<th>2Q17</th>
<th>3Q17</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>12,346</td>
<td>12,120</td>
<td>11,954</td>
<td>11,847</td>
<td>11,704</td>
</tr>
<tr>
<td>Interest Checking</td>
<td>2,688</td>
<td>2,732</td>
<td>2,715</td>
<td>2,642</td>
<td>2,520</td>
</tr>
<tr>
<td>Money Market</td>
<td>5,123</td>
<td>4,886</td>
<td>4,785</td>
<td>4,693</td>
<td>4,662</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>4Q16</th>
<th>1Q17</th>
<th>2Q17</th>
<th>3Q17</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>10,367</td>
<td>10,423</td>
<td>10,726</td>
<td>11,234</td>
<td>11,704</td>
</tr>
<tr>
<td>Savings</td>
<td>3,708</td>
<td>3,904</td>
<td>4,331</td>
<td>5,028</td>
<td>5,470</td>
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<tr>
<td>Interest Checking</td>
<td>6,660</td>
<td>6,518</td>
<td>6,395</td>
<td>6,206</td>
<td>6,234</td>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>4Q16</th>
<th>1Q17</th>
<th>2Q17</th>
<th>3Q17</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>0.69%</td>
<td>0.68%</td>
<td>0.69%</td>
<td>0.71%</td>
<td>0.73%</td>
</tr>
<tr>
<td>Savings</td>
<td>1.44%</td>
<td>1.43%</td>
<td>1.44%</td>
<td>1.45%</td>
<td>1.49%</td>
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</tbody>
</table>

---

Note: $2.6B balance represents loan balance as of December 31, 2017. Loan balance excludes Legacy Consumer Mortgages.
### Full Year Noteworthy Items

<table>
<thead>
<tr>
<th>Segment</th>
<th>Item</th>
<th>Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Continuing Operations</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Gain on Sale - UK Business</td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>Discrete Tax Benefit</td>
<td></td>
</tr>
<tr>
<td>NSP</td>
<td>Liquidating Europe GTA</td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>China Tax Valuation Allowance</td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>Canadian TRS Termination Charge</td>
<td></td>
</tr>
<tr>
<td>Consumer Banking</td>
<td>Consumer Goodwill impairment</td>
<td></td>
</tr>
<tr>
<td>Commercial Banking</td>
<td>Commercial Services Goodwill impairment</td>
<td></td>
</tr>
<tr>
<td>NSP</td>
<td>Canadian Assertion Change</td>
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<tr>
<td>NSP</td>
<td>Legacy OneWest Bank Matters</td>
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<tr>
<td>Consumer Banking</td>
<td>Gain related to IndyMac venture</td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>Restructuring Expenses</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Financial Freedom Interest Curtailment Reserve</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Business Air Impairment</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Reverse Mortgage Servicing Rights Impairment</td>
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<tr>
<td></td>
<td>Commercial Air Tax Provision</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Commercial Air Suspended Depreciation</td>
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<tr>
<td><strong>Discontinued Operations</strong></td>
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<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>Entity Restructuring</td>
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<tr>
<td>NSP</td>
<td>Currency Translation Adjustments</td>
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<tr>
<td>Corporate</td>
<td>Excess Interest Cost(2)</td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>Average Earning Assets</td>
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<td>Corporate</td>
<td>Strategic Tax item - Restructuring of an International Legal Entity</td>
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<tr>
<td>Consumer Banking</td>
<td>Financial Freedom Transaction - Impairment on RCO</td>
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<tr>
<td>Consumer Banking</td>
<td>Financial Freedom Transaction - Impairment on Reverse Mortgage-Related Assets</td>
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<tr>
<td>Consumer Banking</td>
<td>Financial Freedom Transaction - Impairment on HECMs-HFS</td>
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<tr>
<td>Corporate</td>
<td>LIHTC Methodology Change</td>
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<td></td>
<td>Commercial Goodwill Impairment</td>
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<tr>
<td>Commercial Banking</td>
<td>NACCO Related Tax Items</td>
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<tr>
<td>Corporate</td>
<td>Restructuring Charges</td>
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<tr>
<td>Corporate</td>
<td>Debt Extinguishment Costs</td>
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<tr>
<td>Commercial Banking</td>
<td>NACCO Suspended Depreciation</td>
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<tr>
<td></td>
<td>Commercial Air Suspended Depreciation</td>
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<tr>
<td></td>
<td>Commercial Air Secured Debt Expenses</td>
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<tr>
<td>TC-CIT Joint Venture Gain</td>
<td>Commercial Air Gain on Sale</td>
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<tr>
<td>Financial Freedom Net Settlement Items and Servicing Rights Impairment</td>
<td>Financial Freedom Related Impairment</td>
<td></td>
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</tbody>
</table>

(1) Per share data based on 201.9 million shares in 2016 and 164.0 million shares in 2017; dollar impacts are rounded.

(2) Excess interest cost, interest income and increase in average earning assets are the result of a timing difference between the receipt of the proceeds from the Commercial Air sale and the completion of the related debt and capital actions.