Section 1: 8-K (FORM 8-K)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 16, 2018 (October 15, 2018)

CIT GROUP INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-31369 (Commission File Number) 65-1051192 (IRS Employer Identification No.)

11 W. 42nd Street New York, New York 10036 (Address of registrant's principal executive office)

 $Registrant's \ telephone \ number, including \ area \ code: \quad (212) \ 461\text{-}5200$

Not Applicable (Former Name or Former Address, if Changed Since Last Report)

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the wing provisions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4I under the Exchange Act (17 CFR 240.13e-4I)
eate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this ter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new vised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Section 8 – Other Events

Item 8.01. Other Events.

Common Stock Dividend

On October 16, 2018, CIT Group Inc. ("CIT" or the "Company") issued a press release announcing that the Board of Directors of the Company (the "CIT Board") declared a quarterly cash dividend in the amount of \$0.25 per common share, payable on November 27, 2018 to common shareholders of record at the close of business on November 13, 2018. A copy of the press release is attached as Exhibit 99.1 and incorporated herein by reference.

Preferred Stock Dividend

On October 16, 2018, the Company issued a press release announcing that the CIT Board declared a semi-annual dividend in the amount of \$29.00 per share on the Series A preferred stock of the Company, payable on December 17, 2018 to preferred stockholders of record at the close of business on November 30, 2018. A copy of the press release is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Exhibits.

- (d) Exhibits. The following exhibit is being filed herewith:
- 99.1 Press Release of CIT Group Inc., dated October 16, 2018, announcing its quarterly dividend on its common stock and its semi-annual dividend on its Series A preferred stock.

Forward-Looking Statements

This Form 8-K contains forward-looking statements within the meaning of applicable federal securities laws that are based upon our current expectations and assumptions concerning future events, which are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. The words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "commence," "seek," "may," "would," "could," "should," "believe," "potential," "continue," or the negative of any of those words or similar expressions is intended to identify forward-looking statements. All statements contained in this Form 8-K, other than statements of historical fact, including without limitation, statements about our plans, strategies, prospects and expectations regarding future events (including our anticipated use of the net proceeds from the sale of one or more our businesses or our assets), our pending or potential acquisition and disposition plans, including the timing and results of the sale of one or more of our businesses or our assets or the anticipated charges or net proceeds that could result from the entry into or termination of certain financial contracts or instruments, and our financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and our actual results may differ materially. Important factors that could cause our actual results to be materially different from our expectations include, among others, the risk that (i) CIT is unsuccessful in implementing its strategy and business plan, (ii) CIT is unable to react to and address key business and regulatory issues, (iii) CIT is unable to achieve the projected revenue growth from its new business initiatives or the projected expense reductions from efficiency improvements, (iv) CIT is unable to achieve the projected gains from the sale of one or more of its businesses or assets, (v) CIT becomes subject to liquidity constraints and higher funding costs, or (vi) the parties to a transaction do not receive or satisfy regulatory or other approvals or conditions on a timely basis or approvals are subject to conditions that are not anticipated. We describe these and other risks that could affect our results in Item 1A, "Risk Factors," of our latest Annual Report on Form 10-K for the year ended December 31,

7, which was filed with the Securities and Exchange Commission. Accordingly, you should not place undue reliance on the forward-look ements contained in this Form 8-K. These forward-looking statements speak only as of the date on which the statements were made. Clobligation to update publicly or otherwise revise any forward-looking statements, except where expressly required by law.	king IT undertakes

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIT GROUP INC.

(Registrant)

By: /s/ John Fawcett

John Fawcett

Executive Vice President & Chief Financial Officer

Dated: October 16, 2018 (Back To Top)

Section 2: EX-99.1 (EX-99.1)

Exhibit 99.1



CIT Declares Dividends

NEW YORK — Oct. 16, 2018 — <u>CIT Group Inc.</u> (NYSE: CIT) today announced that its board of directors has declared a quarterly cash dividend of \$0.25 per common share on its outstanding common stock. The common stock dividend is payable on Nov. 27, 2018 to common shareholders of record as of Nov. 13, 2018.

The CIT Board also declared the semi-annual dividend on the Series A preferred stock of \$29.00 per share payable on Dec. 17, 2018 to preferred stockholders of record as of Nov. 30, 2018.

About CIT

Founded in 1908, CIT (NYSE: CIT) is a financial holding company with approximately \$50 billion in assets as of June 30, 2018. Its principal bank subsidiary, CIT Bank, N.A., (Member FDIC, Equal Housing Lender) has approximately \$30 billion of deposits and more than \$40 billion of assets. CIT provides financing, leasing, and advisory services principally to middle-market companies and small businesses across a wide variety of industries. It also offers products and services to consumers through its Internet bank franchise and a network of retail branches in Southern California, operating as OneWest Bank, a division of CIT Bank, N.A. For more information, visit cit.com.

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CIT MEDIA RELATIONS:

Gina Proia 212-771-6008 Gina.Proia@cit.com

CIT INVESTOR RELATIONS:

Barbara Callahan 973-740-5058 Barbara.Callahan@cit.com (Back To Top)